

**IN THE COURT OF ADJUDICATING OFFICER,
REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR, PATNA**

**RERA/CC/582/2019
RERA/AO/148/2019**

Sri Nand Kishore, "Sarmera Kothi", Court
Road, P.O.-Barh, District-)Patna (Bihar),
PIN-803213.

... Complainant

Versus

1. M/s Technoculture Building Centre
Pvt. Ltd.,
2. Ritesh Kumar Upadhyay, Developer,
M/s Technoculture Building Centre
Pvt. Ltd 2nd Floor, BISCOAUN
Tower, Gandhi Maidan, District-
Patna.

... Respondents

Present:

**Sri Ved Prakash
Adjudicating Officer**

Appearance:

For Complainant : In Person.

For Respondents : Mr. Dheeraj Kumar Roy, Advocate

ORDER

17-01-2020

The complainant, Sri Nand Kishore has filed this case against the Respondents No.1, M/s Technoculture Building Centre Pvt. Ltd., through its Authorised Signatory, Respondent No.2, Sri Ritesh Kumar Upadhyay u/s 31 read with Section 71 of Real Estate (Regulation and Development), Act, 2016

(hereinafter referred as the “Act, 2016”) for refund of principal amount along with interest @ 18% per annum, consequent to non-delivery of flat allotted to him.

2. During argument both the parties desired to get the matter amicably settled. Thereafter, both of them talked and finally settled the disputes and filed a joint compromise petition on the record today, wherein the complainant Sri Nand Kishore himself on one side and Sri Deepak Kumar Singh, authorised signatory and learned lawyer, Sri Dheeraj Kumar Roy on behalf of the Respondents on other side have put their signatures . They have agreed in the joint compromise petition that the Respondents shall return the principal amount of the complainant, which is Rs.6,06,314/- only along with simple interest @ 10% per annum. Apart from that it is also agreed between the parties that the Respondents shall pay additional amount of Rs.20,000/- (Rupees twenty thousand only) along with interest and aforesaid amount shall be paid on or before 15th February, 2020. In view of the above settlement, the complainant has no dispute/demand/claim of any kind whatsoever remaining against the Respondents and both of the parties will be strictly bound with this settlement. They have also agreed that they have voluntarily and with their free will without any undue pressure, coercion, threat have arrived at the above amicable

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settlement and they have desired to dispose of this case in light of the amicable settlement.

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3. It appears from the above discussion that both the parties have settled the case amicably and now there is no dispute remaining between them and joint compromise petition is executed and filed without any pressure, coercion, threat or undue influence. Hence, there is no need to continue the proceedings of this case, as it is desired by both the parties that the case may be disposed of in terms of the joint compromise petition.

Therefore, this case is disposed of in light of the joint compromise petition filed today on behalf of both the parties and this joint compromise petition will be part of the order.

Sd/-
(Ved Prakash)
Adjudicating Officer
17-01-2020