

complainant further stated that the amount at which flat was offered by the respondent was Rs.15,00,000(excluding service tax and amenities charges) which was paid on 22.03.2015 vide cheque no.CBI002930 and CBI014920 and money receipt was issued for the same which he has enclosed with the affidavit.

The Bench notes that the respondent has not refuted the contention of the complaint and the supplementary affidavit of the complainant.

After considering the documents filed and submissions made by both the parties, the Bench hereby directs the respondent company and their Directors to refund the principal amount of Rs. 15,00,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus three percent from the date of taking the booking to the date of refund within sixty days of issue of this order.

The complainant is at liberty to approach the Adjudicating officer under relevant sections of the Act for their claims, which are in the nature of compensation from the respondent company.

With these directions and observations, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)