

REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR

Before the Single Bench of Mr. Naveen Verma, Chairman

Case No. CC/137/2021

Satyam Vivek Complainant

Vs.

M/s Agrani Homes Ral Marketing Pvt. Ltd. Respondent

Project: Agrani SBI Nagar

ORDER

13.05.2022

This matter was last heard on 20.04.2022.

The fact of the case is that the complainant had booked a flat having an area of 1626 Sq. Ft. in the project Agrani SBI Nagar on 12.02.2015 by making total payment of Rs.3,50,000. He further submitted that since the construction of the project was not started as per the commitment made by the respondent, he sent an application for cancellation of booking on 22.02.2020 and requested for refund along with interest which was duly acknowledged by the respondent on 22.02.2020 but no refund was initiated. Hence, the matter has been filed for refund of booking amount along with interest.

The complainant has placed on record a copy of cancellation letter dated 22.02.2020, copy of money receipt no. 480 and copy of KYC.

On the last date of hearing the complainant reiterated his prayer for refund.

It was submitted on behalf of the respondent that the complainant is not interested in the offer proposed by them and agreed that the matter may be posted for orders. .

Having heard the submissions of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs.3,50,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three year plus three percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-

Naveen Verma

(Chairman)