REAL ESTATE REGULATORY AUTHORITY, BIHAR Before the Bench of Mr. Naveen Verma, Chairman

RERA/CC/1440/2020 RERA/AO/437/2020

Mr. Vineet KumarComplainant

Vs

M/s Agrani Homes Real Marketing Pvt. Ltd.Respondent

Project:Agrani Ashoka

23.12.2022: ORDER

This matter was last heard on 14.12.20223. The complainant was present. The respondent was absent again and hence ex-parte orders are being passed.

The case of the complainant is that he had booked flat no.103 in Block- 'C' of project Agrani Ashoka on 23.04.2019 and had paid Rs.3.01 lakh. Since the construction did not start , he sent letter for cancellation to the respondent company but did not receive any response . He has filed the matter seeking refund of his principal amount along with interest thereon.

Perused the records. The respondent had appeared before the Adjudicating Officer when the matter was being heard by him. He had agreed to refund the principal amount.

Since the respondent has not filed any reply, the claim of the complainant is being admitted.

The Authority takes note of the submissions made by the complainant before it and that of the respondent before the Adjudicating Officer .

The Authority directs the respondent company and its Director Mr. Alok Kumar to refund the principal amount of Rs.3.01 lakh along with interest calculated at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for twoyears within 60 days from the date of issue of this order.

With these directions, the matter is disposed of.

Sd/-

(Naveen Verma) Chairman