

REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR
Before the Single Bench of Mr. Naveen Verma, Chairman

Case Nos. RERA/CC/32/2021

Bikarmaditya Singh **...Complainant**

Vs.

M/s Agrani Homes Real Marketing Pvt. Ltd. **...Respondent**

Project: - Agrani S.B.I. Nagar

Present: For Complainant: In Person
For Respondent: Mr. Satwik
Legal Representative

ORDER

13.05.2022 The matter was last heard on 20.04.2022.

The fact of the case is that the complainant had booked a flat in the project on 03.02.2015 by making total payment of Rs.3,50,000. He further submitted that since the respondent failed to start the construction as per the commitment given by them ,he sent an application for cancellation of booking. While their request for refund along with interest was duly acknowledged by the respondent on 25.01.2022 but no refund was initiated. Hence, this matter has been filed for refund of booking amount along with interest.

The complainant has placed on record a copy of cancellation application dated 25.01.2022, copy of receipt no 481 of Rs.3,50,000 and copy of application form.

On last date of hearing the complainant reiterated his prayer.

The learned counsel for the respondent submitted that complainant is not interested in the offer proposed by them.

Having heard the submissions of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs.3,50,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus three percent from the date of taking the booking within sixty days of issue of this order.

With these directions the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)