## REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Full Bench of Mr. Naveen Verma, Chairman, Mr. R.B. Sinha & Mrs. Nupur Banerjee, Members

Case No. RERA/CC/456/2019

Smt. Sita Devi ...... Complainant Vs.

M/s Agrani Homes Pvt. Ltd. ..... Respondent

**Project:** Impulse Enclave

27.09.2021 03.12.2021

## ORDER

This matter was heard along with the batch cases before the full bench on 05.07.2021 and 06.09.2021. Though the complainant was not present on the last date of hearing but she was present on 05.07.2021.

The case of the complainant is that she booked a flat No.103, having a super builtup area of 1320 sq. ft.in the year 2013, in Block B of the proposed project "Impulse Enclave" of the respondent companyand deposited Rs. 14,00,000/- (Rupees Fourteen Lakh Only) as an advance through cheque. The total amount of consideration to be paid was Rs.17,52,530/- (Rupees Seventeen Lakh Fifty-two thousand five hundred thirty). The complainant has paid Rs.14,00,000/- (Rupees Fourteen Lakhs) vide cheque no. SBI 423554dated 08.08.2013, for which money receipt no.919 dated 08.08.2013 was issued. The complainant submitted that since then no development/construction of project took placeshe prays for cancellation of flat and refund of the principal amount along with interest. She has filed a copy MOU that was entered into with the respondent company in the year 2013.

Perused the records of the case. No reply has been filed by respondent company. However, Mr. Alok Kumar, Managing Director of the respondent company was present on all

the dates of hearing and has not challenged the submission of the complainant and the facts are being admitted.

The Bench notes that the respondent company have themselves withdrawn their application for registration of Project "Impulse Enclave" and the Authority has since rejected their application by its letter dated 23.06.2021.

The Authority, therefore, directs the respondent company and their Directors to refund the principal amount of Rs. 14,00,000/- to the complainant along with interestat the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years or more plus two percent from the date of taking the booking to the date of refund within sixty days of issue of this order.

With these directions, the matter stands disposed of.

Sd/- Naveen Verma	Sd/- <b>R B Sinha</b>	Sd/- <b>Nupur Banerjee</b>