REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Full Bench of Mr. Naveen Verma, Chairman, Mr. R.B. Sinha & Mrs. Nupur Banerjee, Members

Case No. RERA/CC/457/2019

Smt. Archana Singh Complainant Vs. M/s Agrani Homes Pvt. Ltd. Respondent

Project: Impulse Enclave

27.09.2021 03.12.2021

<u>O R D E R</u>

This matter was last heard along with the batch cases before the full bench on 06.09.2021.

The case of the complainant is that she booked a flat No.104, having a super builtup area of 1320 sq. ft.in the year 2013, in Block A of the proposed project "Impulse Enclave" of the respondent companyand deposited Rs. 14,43,260/- (Rupees Fourteen Lakh Forty-three thousand Two hundred Sixty Only) as an advance through RTGS and cheque. The total amount of consideration to be paid was Rs.17,52,530/- (Rupees Seventeen Lakh Fifty-two thousand five hundred thirty). The complainant has paid Rs.8,00,000/- (Rupees Eight Lakhs) through RTGS dated 30.07.2013 and Rs.6,43,260/- (Rupees Six Lakh Fortythree thousand two hundred sixty) vide cheque no. SBI930202 dated 31.07.13, for which money receipt no.909 dated 01.08.2013 was issued. The complainant submitted that since then no development/ construction of project took placeshe prays for cancellation of flat and refund of the principal amount along with interest. She has filed a copy MOU that was entered into with the respondent company in the year 2013.

Perused the records of the case. No reply has been filed by respondent company. However, Mr. Alok Kumar, Managing Director of the respondent company was present on lastdate of hearing and has not challenged the submission of the complainant and the facts are being admitted.

TheBench notes that the respondent company have themselves withdrawn their application for registration of Project "Impulse Enclave" and the Authority has since rejected their application by its letter dated 23.06.2021.

The Authoritydirects the respondent company and their Directors to refund theprincipal amount of Rs.14,43,260/to the complainant along with interestat the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years or more plus two percentfrom the date of taking the booking to the date of refund within sixty days of issue of this order.

With these directions, the matter stands disposed of.

Sd/-

Sd/-

Sd/-

Naveen Verma (Chairman) **R B Sinha** (Member)

Nupur Banerjee (Member)