## REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR

Before the Full Bench of Mr. Naveen Verma, Chairman, Mr. R.B. Sinha, Member and Mrs. Nupur Banerjee, Member

Case No. RERA/CC/710/2019.

Mr. Amar Nath Singh ...... Complainant Vs.

Agrani Homes Pvt. Ltd. ..... Respondent

Project: Daffodil City - Block F

**Present:** For Complainant: In person

For Respondent: Mr. Alok Kumar, MD

Mr. Rana Ranvir Singh, Director

## ORDER

<u>30-09-</u>2021 This matter was last heard along with the batch cases before the

**28-10-2021** full bench on 09.09.2021.

The case of the complainant is that he booked a 2BHK flat on 26.09.2017, in respondent's proposed project i.e. Daffodil City - Block-F, bearing flat No. 103, having an area of 1020 sq. ft and deposited Rs.3,76,320/- as an advance through RTGS & NEFT for which he has filed a copy of money receipt.

Perused the records of the case. The respondent company has not filed any written reply. The respondent has not filed any written reply. However, since Mr. Alok Kumar, Managing Director and MrRana Ranveer Singh, Director of the respondent company were both present on the last date of hearing and they have not challenged the contention of the complainant and the facts are being admitted.

As mentioned in the proceeding of 9.9.2021 the complainant requested for refund with interest.

The Bench notes that the application of registration of Project titled name "Daffodils City" has been rejected by the Authority by its letter dated 27.8.2021. The Authority also notes that on the last date Mr. Alok Kumar, Managing Director of the respondent Company had requested for time to refund the due amount.

The Authority, therefore, directs the respondent company and their Directors to refund the principal amount of Rs.3,76,320/- along with interest calculated on it at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for twoyears from the date of taking the booking till the date of deposit to the complainant within 60 days from the date of issue of order.

Sd/- Sd/- Sd/
Naveen Verma R B Sinha Nupur Banerjee
(Chairman) (Member) (Member)