REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR

Before the Single Bench of Mrs. Nupur Banerjee

Case No. RERA/CC/837/2021

Sri Krishna Kunj......Complainant

Vs

M/s Agrani Homes Pvt. Ltd......Respondent.

Project: SHRI KRISHNA KUNJ, MUZAFFARPUR

For Complainant: In Person

For Respondent : Mr. Satwik Singh, L.R.

ORDER

24.08.2022 The matter was last heard on 02.08.2022.

The case of the complainant is that he booked a flat in the project Shri Krishna Kunj, Muzaffarpur in 2016 and paid total amount of Rs.10.50 lakh to respondent in the lieu of booking of flat. As the flat was not delivered on time, .the complainant has filed the present case seeking refund of the principal amount paid along with interest.

The complainant has placed on record money receipts, issued by the respondent company against payment of Rs. 10,50,000/-.

Perused the records. A reply has been filed by the respondent on 02-08-2022, praying for time for the settlement of disputes with complainant.

On the last date of hearing the complainant has submitted that he booked a flat and paid Rs.10.50 lakh but there is no development in the project. He contacted the respondent but they have not responded. He wants refund of the money with interest.

The Legal Representative of the respondent present on the last date of hearing has not objected the submissions of complainant.

Considering the submissions of the parties, documents placed and prayer of complainant for refund, the Bench hereby directs the respondent company and their Directors to refund the paid consideration i.e. Rs.10,50,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (M.C.L.R.) of the State Bank of India as applicable for three years plus two percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-

Nupur Banerjee (Member)