### **REAL ESTATE REGULATORY AUTHORITY, BIHAR**

# Before the Double Bench of Mr Naveen Verma, Chairman, & Mrs Nupur Banjerjee, Member

# Case No. RERA/CC/1130/2020

Shivendu Kumar Mishra & Vandana Mishra.....Complainant

Vs

# **Project: IOB Nagar J Block Sarari, Danapur**

Present:	For Complainant:	None
	For Respondent:	Mr. Satwik Singh, L.R.

### HEARING THROUGH PHYSICAL MODE

#### 23/06/2022

#### ORDER

Hearing taken up. The complainant is absent. Mr. Satwik Singh, L.R. appears on behalf of the respondent.

The matter was last heard by the Double Bench on 27.01.2022 with the batch cases pertaining to IOB Nagar, J Block. The respondent had then assured the complainant that they would complete the project within six months.

In this matter admittedly the complainant has paid 85% of the consideration amount. The complainants are directed to pay the remaining consideration amount as per schedule mentioned in the Agreement to Sale.

The Authority recalls that directions were given to the promoter to complete the project within this period.

On the same lines, the promoter is directed to complete the project and hand over the possession of the apartment by 27.07.2022 with all amenities as mentioned in the Agreement to Sale/ Brochure if the complainant pays the remaining consideration amount. If after receiving full payment the apartment is not handed over within 27.7.2022 . a penalty of Rs.10,000/- per day would be imposed on each day of delay The respondent is directed to ensure that the quarterly reports are uploaded regularly.

With these directions, the matter is disposed of.

Sd/-

Sd/-

Nupur Banerjee Member Naveen Verma Chairman