

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Mr. Naveen Verma, Chairman

Case No. CC/1231/2020

Prashant Kumar Complainants

Vs

M/s Agrani Homes Pvt. Ltd. Respondents

Project: Agrani Sampatchak

28/06/2022

Order

This matter was last heard on 23-05-2022

The case of the complainant is that he booked a flat in the project Agrani Sampatchak and paid a sum of Rs.10,30,900. The Memorandum of understanding was executed on 29.11.2014 between the parties. The complainant has filed the present case seeking relief for refund of paid amount along with interest.

The complainant has placed on record a copy of M.O.U, booking cancellation application dated 9.9.2017 and money receipts issued by the respondent company against payment of Rs.10,30,900 only.

On the last date of hearing, the complainant reiterated his prayer and further submitted that the respondent has refunded only Rs.1 Lakh and Rs 9,30,000/- is yet to be refunded. He also submitted that he is not interested in any alternative offer proposed by the respondent and requested for refund.

Perused the record. The respondent has not filed any reply despite specific orders and another opportunity having been given .

The Bench concludes that the amount indicated in the complaint petition is admitted.

Having heard the submission of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs.9,30,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years or more plus four percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)