

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Bench of Mr. Naveen Verma, Chairman

Case No. CC/1461/2020

Premendra SinhaComplainant

Vs

Agrani Homes Pvt. Ltd.Respondent

Project: Agrani I.O.C. Nagar

ORDER

01.06.2022

This matter was last heard on 26.04.2022.

The case of the complainant is that he booked shop bearing no. F-10 in the project “I.O.C Nagar”– Block “A” in 2017 and paid a sum of Rs. 3,00,000/-. After cancellation of the project in January, 2018 the respondent assured the complainant that the paid amount will be refunded within 3 months. But till now he has refunded only Rs.2,50,000 and Rs.50,000 is still remaining. Since the respondent has till date not refunded the remaining amount, the complainant has filed the present case seeking relief for refund of the remaining amount along with interest.

The complainant has placed on record a copy of, K.Y.C dated 07/05/2017 Aadhar card and copy of payment receipts against payment of Rs.3,00,000.

On the last date of the hearing, the complainant reiterated his prayer. The Legal Representative for the respondent agreed that this case may be posted for order.

Perused the record. The Bench notes that the complainant has filed the amendment petition as per the direction of the bench. The respondent has not filed any reply.

Having heard the submission of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs 50,000/- to the

complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus one percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions , the matter is disposed of.

Sd/-

Naveen Verma
(Chairman)