

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Bench of Mr. Naveen Verma, Chairman

Case No. RERA/CC/1479/2020

Ranjeet KumarComplainant

Vs

Agrani Homes Real Marketing Pvt. Ltd.....Respondent

Project: Agrani S.B.I. Nagar

24.06.2022

ORDER

The matter was last heard on 11.05.2022.

The case of the complainant is that he booked a flat in the project “Agrani SBI Nagar” for total consideration of Rs.27,89,325/- in 2015 against which he paid Rs.5,00,000/- to the respondent. The complainant has alleged that as the respondent failed to hand over the possession, he filed this case and for refund of the amount along with 12 % interest.

The complainant has placed on record a copy of payment receipts against payment of Rs.5,00,000/- and KYC.

Perused the records. The Bench notes that the respondent has not filed any reply.

On the last date of hearing the complainant submitted that he was not interested in the offer of an alternative flat or plot made by the respondent during the course of the hearing and reiterates his request for the refund of the amount paid.

The representative of the respondent agreed that this case may be posted for order.

After considering the documents filed and submissions made, the Bench hereby directs the respondent company and its Directors to refund the principal amount of

Rs.5,00,000/- to the complainant along with interest at the rate of the marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus three percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)