

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Mr. Naveen Verma, Hon'ble Chairman

RERA/CC/154/2021

Ravi Shankar Singh.....Complainant

Vs.

M/s Agrani Homes Pvt. Ltd.....Respondent

PROJECT : "I.O.B Nagar"

ORDER

05.08.2022

This matter was last heard on 10.06.2022.

The case of the complainant is that he booked a flat in the project I.O.B Nagar, against which he paid Rs.16,00,000 /- in 2016. Considering the prolonged delay in handing over the possession of the flat, the complainant has filed the present case praying for a refund of the amount paid along with 18 % compound interest.

The complainant has placed on record a Memorandum of understanding executed between the parties, K.Y.C and money receipts issued by the respondent company against payment.

During the course of hearing the representative of the respondent offered alternative offer to the complainant.

On the last date of hearing, the complainant submitted that he is interested in the alternative offer proposed by the respondent.

The Bench observes that as the allottee has agreed to take an alternative flat in lieu of the booking made by him, the promoter may give him a firm offer and execute a revised registered agreement of sale of flat with him.

Perused the records. No reply has been filed by the parties in compliance with the last direction of the Bench.

Having heard the submissions of both the parties the Bench hereby directs the respondent company and its Directors to execute a registered agreement for sale for the flat as mutually decided between them and the complainant and hand over the possession of the completed apartment as per the agreed schedule.

With these directions, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)