

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Bench of Mr. Naveen Verma, Chairman

Case No. CC/1627/2020

Rajeshwar Prasad SinghComplainant

Vs

Agrani Homes Real Marketing Ltd.Respondent

Project: Agrani Sunrise City

ORDER

13.06.2022

21.06.2022

This matter was last heard on 11.05.2022.

The case of the complainant is that he booked flat in the project “Agrani Sunrise City” in 2015 and paid a sum of Rs.5,00,000/-. As construction was not undertaken , the complainant cancelled the booking on 25.09.2020. The complainant has filed the present case seeking relief for refund with interest and Rs.1,00,000 cost.

The complainant has placed on record a copy of cancellation application dated 25.09.2020, and K.Y.C.

On the last date of the hearing, the complainant reiterated his prayer for refund.

Perused the record. The respondent has not filed any reply. The claim is being admitted as the representative for the respondent agreed that this case may be posted for order.

Having heard the submission of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs.5,00,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus three percent from the date of

taking the booking till the date of refund within sixty days of issue of this order.

The complainant is at liberty to approach the Adjudicating officer under relevant sections of the Act for his claim for cost from the respondent company, which is in the nature of compensation .

With these directions , the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)