REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Double Bench of Mr. Naveen Verma, Chairman &

Mrs Nupur Banerjee, Member

Case No. RERA/CC/172/2018

Amit Raj Kamal.....Complainant

Vs

M/s Agrani Homes Pvt. Ltd.Respondent

Project: IOB Nagar Block-J.

INTERIM ORDER

28/07/2022 The matter was last heard before the Double Bench along with batch cases on 27.01.2022 and posted for order on 03.03.2022. However, the order could not be passed due to pre-occupation of the Bench in other matters and therefore the order is being passed on this date.

The case of the complainant is that he booked a flat in the project bearing flat no. 305, the total consideration of which was Rs. 23,51,225/-. An agreement for sale was executed between the complainant and the respondent company on 31.01.2014 and as per the terms of the agreement, the possession of the flat was to be handed over by December 2015 with grace period of 6 months. The complainant has stated that a sum of Rs. 14,10,730/- in total has been paid by him against the total consideration amount through token money of Rs. 7,05,367/- and bank loan of Rs 7,05,363/-. The complainant has alleged that roof of 6th floor is yet to be casted and a lot of work is pending to be completed in the project. The complainant since January 2016 till handing over of possession, interest @18% on the

deposited amount since March 2013, completion of the project in time bound manner.

No specific reply has been filed by the respondent company. However, the MD of the respondent company Mr. Alok Kumar has been present during the hearing and made oral submissions.

During the course of hearing, the Bench was informed that 39 allottees out of 40 allottees have formed an association and after discussion with the MD of the respondent company, wanted to complete the construction of the Block.

On 27.01.2022, the learned counsel representing the association of allottees submitted before the Bench that the allottees including the complainant are ready to co-operate with the company in completing the project and therefore prayed for issuing direction to the respondent company to expedite the work in the project. On the other hand, Mr. Alok Kumar, MD of the respondent company submitted that only 30% of work is remaining in the project and further requested for issuance of direction to the allottees to clear their dues. The respondent company also sought leave of the Bench to cancel the allotment if the allottees do not make the payment in the light of section 11(5) of the Act, 2016.

The Authority recalls that it had given directions in a number of complaint cases pertaining to IOB Nagar, J Block that the respondent would hand over the possession of the flats with all amenities as promised in the prospectus/ agreement for sale by 31/07/2022 failing which the respondent would be liable to pay a fine of Rs. 10,000/- per day of the delay. This would be applicable for those cases where the allottee has paid the entire consideration amount as per the agreement to sale.

The Bench takes note of the submission of the complainant that he is satisfied with the progress of work in the project, however there should be a technical monitoring committee of the respondent company which should monitor the progress. The Bench also notes that the complainant has not paid the entire consideration amount and has only paid a sum of Rs. 14,10,730/-.

Hence the complainant is directed to intimate whether the remaining dues to the respondent company as per the payment schedule provided in the agreement for sale has been paid and whether he has fulfilled his obligations as per section 19(6) of the Real Estate (Regulation & Development) Act, 2016.

The respondent company is directed to intimate the status of handing over the possession of the flat with all amenities as promised in the prospectus/ agreement for sale.

Put up for further hearing on 4.8.2022.

Sd/-Nupur Banerjee Member Sd/-Naveen Verma Chairman