REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR Before the Single Bench of Mr. Naveen Verma, Chairman

Case Nos. RERA/CC/1790/2020

Mithilesh Kumar

...Complainant

Vs.

M/s Realize Realcon Pvt. Ltd.

...Respondent

Project: - Realize Green Exotica

ORDER

26-08-2022 The matter was last heard on 01.07.2022

The case of the complainant is that he booked a flat in the project Realize Green Exotica in 2016. The complaint has been filed for refund of paid consideration with compound interest.

The complainant has placed on record copy of account statement, return memo, cheques for Rs. 3,84,000/-.

Perused the record. No reply has been filed by the respondent.

The complainant has filed a petition stating therein the complainant has paid Rs. 4,00,000/- out of which the respondent has refunded Rs. 2,20,000/-

On the last date of hearing the complainant reiterated his requests for refund with interest.

The Bench notes that the respondent failed to appear despite notice was issued to the respondent.

The Bench recalls that the learned counsel for the respondent was present on hearing dated 30-09-2021. The submission and prayer of the complainant has not been challenged.

The Bench observes that the allottee has not sent any communication to the promoter regarding cancellation of booking. The Authority ought to be approached only after the promoter fails to respond to such communication. However, since the matter has already been heard, and the promoter is not appearing, orders are being pronounced.

Having heard the submission of both the parties the Authority hereby directs the respondent company and its Director to refund the principal amount of Rs. 1,80,000/- to the complainant along with interest on the total paid consideration i.e., Rs. 4,00,000/- at the rate of marginal cost of fund-based lending rates (MCLR) of State Bank of India as applicable for three years plus 2% percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these observations and directions, the matter is disposed of.

Sd/-Naveen Verma (Chairman)