

REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR
Before the Single Bench of Mr. Naveen Verma, Chairman

Case Nos. RERA/CC/230/2019

Kiran Singh **...Complainant**
Vs.
M/s Agrani Homes Pvt. Ltd. **...Respondent**

Project: - IOB Nagar

ORDER

17.08.2022 The matter was last heard on 29.06.2022

The case of the complainant is that she booked a flat in the project IOB Nagar Block - P in 2013. The agreement for sale was executed on 31/03/2014. The complainant has paid Rs. 15,50,000/- but finding no progress she has filed the matter for refund with interest and compensation.

The complainant has placed on record copy of M.O.U dated 31/03/2014, money receipts and KYC.

Perused the record. No reply has been filed by the respondent.

On the last date of hearing, the complainant submitted that the paid consideration has been refunded by the respondent and requested for interest on the paid consideration.

The representative of the respondent has not challenged the submission of the complainant.

The Authority takes note of the oral submission made by the complainant, and hereby directs the respondent and its Directors to

pay interest on the paid consideration which is Rs. 15,50,000/- at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus 5% from the date of taking the booking to the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)