

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Mr. Naveen Verma, Hon'ble Chairman

RERA/CC/270/2019

Mahadev Yadav.....Complainant

Vs.

M/s Agrani Homes Pvt. Ltd... ..Respondent

PROJECT: "Agrani IOB Nagar Block - R"

Order

12-08-2022

17-08-2022

This matter was last heard on 28.06.2022.

The case of the complainant is that he booked a flat in the project Agrani, I.O.B Nagar and paid Rs. 16,00,000/- in 2016. As the respondent has failed to handover the possession of the flat, the complainant has filed the present case praying for possession.

The complainant has placed on record Memorandum of understanding.

On the last date of the hearing, the complainant submitted that the respondent has refunded the paid consideration and requested for interest and compensation.

Perused the records. The respondent has filed reply stating therein that Rs. 16,00,000/- has been refunded to the complainant.

Having heard the submission of both the parties the Bench hereby directs the respondent company and its Director to pay the interest on the total paid consideration which is Rs. 16,00,000/- at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years from the date of taking the booking till the date of refund to the complainant within sixty days of issue of this order.

The complainant is at liberty to approach the Adjudicating Officer under relevant sections of the Act for other claims, which are in the nature of compensation.

With these directions, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)