

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Mr. Naveen Verma, Chairman

Case No. CC/312/2019

Manoj Kumar Singh Complainants

Vs

M/s Agrani Homes Pvt. Ltd. Respondents

Project: Agrani Sampatchak

04/07/2022

Order

This matter was last heard on 27-05-2022

The case of the complainant is that he booked a flat in the project Agrani Sampatchak and paid a sum of Rs.8,00,000/- at the time of booking. The Memorandum of understanding was executed on 02.05.2014 between the parties. The complainant has filed the present case seeking relief for refund of paid amount along with interest.

The complainant has placed on record a copy of M.O.U dated 02.05.2014, K.Y.C and money receipt duly issued by respondent against payment of Rs.8,00,000/-.

On the last date of hearing the complainant submitted that Rs.4,00,000/- has been refunded through RERA and requested for refund of outstanding consideration with interest.

The Bench notes that despite directions to file reply within 1 week with copy to the complainants stating therein the refund amount with date has not been complied. The Bench concludes that the amount indicated in the complaint petition is

admitted.

Having heard the submission of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs.4,00,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years or more plus four percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)