

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Bench of Mr. Naveen Verma, Chairman

Case No. CC/379/2021

Udhav Kumar.....Complainant

Vs

Agrani Homes s Real Marketing Pvt. Ltd..Respondent

Project: Agrani B.O.B City

ORDER

23.06.2022

24.06.2022

This matter was last heard on 20.05.2022.

The complainant booked flat no. 605 in the project “B.O.B City” in and paid a sum of Rs. 4,00,000/- in 2016. Since no development work was undertaken, the complainant requested to refund the booking amount with interest but till date the respondent has not refunded the paid amount. Hence the matter has been filed seeking relief of refund of the amount paid with 18% interest.

The complainant has placed on record a copy of, K.Y.C, and copy of receipts against payment of Rs.4,00,000 duly issued by respondent.

On the last date of the hearing, the complainant reiterated his prayer.

Perused the record. The respondent has not filed any reply. The Bench concludes that the amount indicated in the complaint petition is admitted.

The Bench notes that despite issuance of notice, respondent failed to appear on the last date.

After considering the documents filed and submissions made by the complainant, the Bench hereby

directs the respondent company and its Director to refund the principal amount of Rs.4,00,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus two percent from the date of booking till the date of refund within sixty days of issue of this order.

With these directions, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)