

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Mr. Naveen Verma, Chairman

Case No. CC/477/2019

Prashant Kumar..... Complainants

Vs

M/s Agrani Homes Pvt. Ltd. Respondents

Project: Agrani Sampatchak

01/07/2022

Order

This matter was last heard on 26-05-2022

The case of the complainant is that he booked a flat in the project Agrani Sampatchak and paid a sum of Rs.8,00,000/-. The Memorandum of understanding was executed on 19.06.2013 between the parties. The complainant has alleged that he cancelled the booking in 2017 and has filed the present case seeking relief for refund of paid amount along with interest.

The complainant has placed on record a copy of K.Y.C, M.O.U dated 19.06.2013 and money receipts issued by the respondent company against payment of Rs.6,00,000 only.

On the last date of hearing the complainant reiterated his prayer. He submitted that the respondent has refunded Rs.75,000/-only till date and that he is not interested in any alternative offer proposed by the respondent.

Perused the record. The respondent has not filed any reply. However during the course of hearing he submitted that the

complaint case may be posted for order. The Bench concludes that the amount indicated in the complaint petition is admitted.

Having heard the submission of both the parties the Bench hereby directs the respondent company and their Director to refund the principal amount of Rs.7,25,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years or more plus five percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)