

**REAL ESTATE REGULATORY AUTHORITY, BIHAR**

**Before the Single Bench of Mrs Nupur Banerjee**

**Complaint Case No.CC/530/2021, CC/531/2021, CC/532/2021 & CC/572/2021**

**Surendra Nath Pandey/ Gangeshwari Devi/Tarkeshwar Pandey/ Prashant  
Kumar Singh.....Complainant**

**Vs**

**M/s Aryavart Lifespace Pvt Ltd.....Respondent**

**Project: Aryavart Greens**

**Present: For Complainant: Mr. Chandan Singh, Advocate**

**For Respondent: Mr. Mohit Raj, Advocate**

**31/01/2022**

**Order**

Hearing taken up. Mr. Chandan Singh, learned counsel of the complainants and Mr. Mohit Raj, learned counsel of the respondent company are present.

Learned counsel of the complainants submits that they want refund of their deposited money which was paid 7 years back and requests for refund of the deposited money of Rs.12.60 lakh, Rs. 9.78 lakh, Rs. 21.30 lakh and Rs. 3.10 lakh respectively. They are ready to take postdated cheques.

Learned counsel of the respondent company submits that they are ready to make refund to the complainants within six months in installments and further states that due to dispute with the land owners, the land could not be acquired but the land owners have taken money. He further states that two cases are different from the other two cases. He states that the complainant has filed this case for refund of money with money receipt which is misleading and suppression of facts. The complainant had given money in 2014 and after that no amount has been deposited. He further submits that the respondent is ready to refund the amount with certain conditions and Rs.14.83 lakh and Rs.6 lakh is still due with the complainant and that they have refunded Rs.3 lakh which is evident from the bank statement and requested that penalty must be imposed on the complainant also for not stating that he had got the refund of money.

The Bench directs the respondent to refund the money to the complainants within 5 months in installments.

With these directions and observations, the matter is disposed of.

Sd/-  
Nupur Banerjee  
Member