REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Mrs. Nupur Banerjee,

Case No. RERA/CC/721/2021

Mr. Manesh Kumar Sharma.....Complainant(s)

Vs

M/s Agrani Homes Real Marketing Pvt. Ltd......Respondents Project: Agrani SBI Nagar

23/06/2022

<u>Order</u>

The matter was last heard on 15-06-2022.

The case of the complainant is that he booked a flat in the project Agrani SBI Nagar and paid a sum of Rs.3,50,000/- on dated 03.02.2015. As no construction work is going on, the complainant has filed the present case seeking relief for refund of the principal amount paid along with interest.

The complainant has placed on record copy of money receipts issued by the respondent company against payment of Rs.3,50,000/- along with letter dated 11-02-2020 written to respondent regarding the refund .

Perused the records. No reply has been filed by the respondent. However their representative has been present on some occasions and have not refuted the claim.

On the last date of hearing the complainant submitted that he is not interested in the alternative offer given by respondent. Further he reiterated his prayer for refund. Having heard the submissions, the Bench hereby directs the respondent company and their Directors to refund the principal amount of Rs.3,50,000/- to the complainant along with interest at the rate of marginal cost of fund based lending rate (MCLR) of State Bank of India as applicable for three years plus three percent from the date of taking the booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-Nupur Banerjee (Member)