REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR Before the Single Bench of Mrs. Nupur Banerjee, Member

Case No: RERA/CC/1159/2021

Priti Keshari ...Complainant

Vs.

M/s Agrani Homes Pvt. Ltd.

...Respondent

Project: IOB Nagar, Block - S

20-10-2022

<u>ORDER</u>

This matter was last heard on 31.08.2022

In this matter the complainant booked a flat in the project IOB Nagar in 2015 and had paid Rs. 14,49,440/-. The complainant has filed the complaint case as the respondent failed to construct the project. The complaint has been filed for refund of the paid amount along with interest.

The complainant has placed on record copy of MOU dated 14/05/2015, money receipts with supporting cheques, cancellation letter and KYC dated 01/02/2015.

Perused the record. No reply has been filed by the respondent. The representative for the respondent was present on the last date of hearing and has not challenged the contention of the complainant.

On the last date of hearing the complainant has reiterated his prayer.

After considering the documents filed and submission made, the Bench hereby directs the respondent company and its directors to refund the principal amount of Rs. 14,49,440/- to the complainant along with interest at the rate of marginal cost of fund-

based lending rate (MCLR) of State bank of India as applicable for three years plus three percent from the date of taking booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-Nupur Banerjee (Member)