

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Full Bench of Mr. Naveen Verma, Chairman,

Mr. R.B Sinha & Mrs. Nupur Banerjee, Members

Case No: RERA/PRO/REG.668/2018

Authorized representative of RERA.....Complainant

Vs

M/s Ashirwad Engicon Real Estate Pvt Ltd.....Respondent

05/07/2021

01/12/2021

Order

Hearing taken up through video conferencing. Mr. Ajay Kumar Singh MD of the respondent company is present.

The Application for registration for the project was submitted in 2018. It is observed that the map for aforesaid project has not been approved, the promoter has not submitted the Building permit letter, earmarked bank account has not been opened, details of the project done in last 5 years have not been submitted, fire NOC not submitted, non-encumbrance certificate of the land, financial details like balance sheet not submitted etc.

The respondent submits that the documents have not been submitted for the aforesaid project. He further submits that the map has not been approved as yet.

Hence the registration of the aforesaid project is rejected with the direction to apply for fresh registration with relevant documents, once they are available. Further, a direction is given to the promoter to inform all the allottees that the registration of the project is rejected and refund the deposits of the allottees along with interest at the rate of MCLR of State Bank of India plus two percent, if the allottees opt to withdraw from the project.

Sd/-

**RB Sinha
(Member)**

Sd/-

**Naveen Verma
(Chairman)**

Sd/-

**Nupur Banerjee
(Member)**

As amended on 01.12.2021.