

**REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR**

**Before the Full Bench of Mr. Naveen Verma, Chairman, Mr. R.B. Sinha,  
Member and Mrs. Nupur Banerjee, Member**

**Case No.CC/909/ 2020**

**Nagendra Kumar** ..... **Complainant**

**Vs.**

**Agrani Homes Pvt. Ltd.** ..... **Respondent**

**Project: IOB Nagar, Sarari (L Block)**

**ORDER**

31.8.2021:

This matter was last heard by the Full Bench and was heard on 15.6.2021 and on 29.6.2021.

The Director of the respondent company Mr Alok Kumar and his learned counsel had assured the Authority that the desired information and documents would be filed within a week.

The Full Bench could not sit after that date initially due to non availability of one of the Members and subsequently due to its pre occupation in other cases. The Full Bench notes that despite being given a period of two months, no additional documents have been filed on behalf of the respondent company . It appears that the promoter has nothing to offer to these allottees.

The Authority, thus , has no option but to dispose this matter on the basis of available records.

The Authority notes that the Respondent company has not submitted the audited accounts which could have indicated how the funds collected from the allottees of Block K and L have been used. The directions given on the last date were issued to the Respondent Company under Section 35 (1) of the RERA Act read with Rule 24 (1) (a) of the Bihar Rules. Since the promoter has failed to comply with the directions of the Authority, a penalty of Rs.1,000/- for every day of default from the date of order will be imposed on the respondent company till the required information is submitted.

The case of the complainant is that he had made a payment of Rs 6,00,011 in March 2019 for an apartment in IOB Nagar L Block and entered into a MOU with the promoter in August, 2019. However, due to

construction work not being undertaken and personal reasons he requested for refund of his investment with interest . He has submitted a copy of the statement showing receipt of the amount issued by the promoter.

It is apparent that the promoter has been booking apartments even during the pendency of numerous complaints against him and knowing fully well that the project has not been registered by RERA. Such blatant violation of Section 3 of the Act cannot but attract a heavy penalty. Suo motu proceedings may be initiated against the respondent company under section 59 of the Real Estate ( Regulation and Development ) Act, 2018.

Perused the records. No rejoinder has been filed by the respondent. However, the Director of the respondent company along with his learned counsel have been present on the dates of hearing and have not challenged the submission of the complainant. Mr Alok Kumar, Director of the company has indicated before the Authority on the last hearing that he had taken bookings from a number of customers.

The Authority notes that construction has not yet commenced and directs the respondent company to refund the amount of interest at the rate of the rate of marginal cost of fund based lending rates ( MCLR ) of State Bank of India as applicable for two years plus two percent from the date of taking the booking to the date of order along with the principal amount of Rs6,00,011/- paid by the complainant within sixty days of the issue of this order.

Sd/-  
**Naveen Verma**  
(Chairman)

Sd/-  
**R B Sinha**  
(Member)

Sd/-  
**Nupur Banerjee**  
(Member)