

**REAL ESTATE REGULATORY AUTHORITY, BIHAR**

**Before the Double Bench of Mr. Naveen Verma, Chairman  
& Mrs. Nupur Banerjee, Members**

**Case No.CC/689/2019**

**Rakesh Kumar Verma.....Complainant**

**Vs.**

**M/s Agrani Homes Real Marketing Pvt. Ltd.....Respondent**

**Project: I.O.B. Nagar Block- 'K'**

**ORDER**

**20/01/2022** The matter was last heard before the double bench on 06-01-2022.

The complainant's case is that he had entered into an agreement dt. 30-06-2017, for the booking of Flat bearing flat no.203, on second floor, measuring 1300sq.ft. along with parking space in project I.O.B. Nagar Block- 'K' and paid Rs.12.5 lakh out of total consideration amount of Rs.17,24,250/-. Since the work has not been started yet and flat is not handed over within stipulated time, he has requested for the refund of deposited amount with interest.

The complainant has placed on record money receipts dt.27-04-2017 for Rs.1lakh , dt.02-05-2017 for Rs.5 lakh and three money receipts dt.06-08-2016 for Rs.1 lakh each, dt.30-06-2017 for Rs.2 lakh & 06-01-2017, for Rs.50,000/-, totalling to Rs.12.5 lakh, issued by the respondent company in respect to payments made.

The respondent has not filed any specific reply in this case but during the course of hearing on 06-01-2022 where in the batch of cases, this case was also listed, Mr. Alok Kumar, MD of the respondent company had

submitted that the respondent company is ready to offer plots to the complainants in Prakriti Vihar project. However his proposal was not accepted by the complainant who reiterated his request for refund.

The Bench observes that the registration of the Project- Prakriti Vihar has been rejected by the Authority. The Authority can consider the request for permission to sell the plots and arrange money to refund the amount to the complainants and other allottees only if the respondent submits a written application in this regard.

The Bench also observes that the application of registration of Project “I.O.B. Nagar Block -K” has been rejected by the Authority by order dated 02.09.2021.

The Bench notes that, a petition has been filed on 14-01-2022 on Rs. 10 stamp paper duly notarised wherein Mr. Alok Kumar has made certain prayers and also mentioned about various other projects. In the petition, on page 9 under the heading “Agreement and Registry Fund”, Mr. Alok Kumar has stated that registration of some flats are pending as it was restrained by an order of the Authority. Mr. Alok Kumar has given on oath to pay Rs. 63 lacs to the Authority after the ban on registration is revoked by the Authority. Mr. Alok Kumar has also furnished list of vacant flats in different projects and has sought permission from the Authority to sell these flats and pay money to the aggrieved allottees.

The Authority notes that it is the responsibility of the Directors of the respondent company to arrange the necessary resources to enable refund to the complainant and other aggrieved allottees. Taking into consideration the prayer of Mr. Alok Kumar regarding lifting of ban on registration, the Authority decides to consider the matter on case to case basis, only in respect of projects where there are no complaint cases pending, on the condition that the amount received after registration would be deposited in RERA for making further payments to the aggrieved allottees. In so far as sale of vacant flats are concerned, the lien taken by the Authority can be lifted on case to case basis, but such sale shall be duly monitored by the Authority, and would be considered only in respect of projects where there are no complaint cases pending, on the condition that the amount received after registration would be deposited in RERA

for making further payments to the aggrieved allottees. The respondent company shall initially receive the consideration amount of the flats and will then transfer the same to the Authority for purpose of releasing it to the aggrieved allottees.

After considering the documents filed and submissions made, the Bench hereby directs the Respondent Company and their Directors to refund the principal amount of Rs.12.5 lakh to the complainants along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years from the date of taking the booking within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

**Sd/-**  
**Naveen Verma**  
**(Chairman)**

**Sd/-**  
**Nupur Banerjee**  
**(Member)**