

REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR

Before the Full Bench of Mr. Naveen Verma, Chairman, Mr. R.B. Sinha,
Member and Mrs. Nupur Banerjee, Member

Case No.CC/689/ 2021

Sanjay Kumar Verma **Complainant**
Vs.

M/s Agrani Real Services Pvt. Ltd.**Respondent**

Project: Rudra

ORDER

06.09.2021:

This matter was last heard along with the batch cases in the Full Bench on 23.8.2021.

The case of the complainant is that he had booked her apartment in that project. He had deposited Rs.6,47,921 as advance in between March to November 2016 but since no work has been started even after five years after making payment, he wants refund. He has also filed copy of receipt as well as Bank statement.

During the course of hearing on the last date i.e. on 23.8.2021 Mr. Alok Kumar, Managing Director of the Respondent Company had submitted that after cancellation of the registered development agreement he would be able to recover Rs.13 Lacs after returning to the land owner.

Perused the records. No rejoinder has been filed by the respondent. However, the Director of the respondent company has not challenged the submission of the complainant.

The Authority notes that the application for this project which was pending for consideration was withdrawn by the promoter on 17.6.2021.

The Authority directs the Respondent Company and their Directors to refund the principal amount of Rs.6,47,921 to the complainant along with interest at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years from the date of taking the booking within sixty days of issue of this order.

Sd/-
Naveen Verma
(Chairman)

Sd/-
R B Sinha
(Member)

Sd/-
Nupur Banerjee
(Member)

