## REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR Before the Full Bench of Mr. Naveen Verma, Chairman, Mr. R.B. Sinha, Member and Mrs. Nupur Banerjee, Member

Case No.CC/923/2020

Sujal Kumar..... Complainant

Vs.

M/s Agrani Homes Real Services Pvt. Ltd...... Respondent

**Project: Agrani Residency** 

## O R D E R

01/12/2021: This matter was last heard along with the batch of cases in the Full Bench on 26/08/2021.

The complainant's case is that he had booked an apartment in project Agrani Residency by Memorandum of Understanding, paid Rs. 10,13,001/- and filed the money receipt dated 05/04/2018 for Rs 10,08,000 and Rs. 5,001 cash on 22/04/2017 as per Memorandum of Understanding. The complainant has requested for refund with 18% compound interest.

Perused the records. The respondent has not filed any written submission. However the representative of the respondent company has been present during hearings and has not refuted the claim of payment made by the complainant.

The Authority directs the Respondent Company and its Director to refund the principal amount of Rs. 10,13,001/- to the complainant along with interest at the rate of the marginal cost of fund-based lending rates (MCLR) of State Bank of India as applicable for three years or more plus two percent from the date of

taking the booking to the date of refund within sixty days of issue of this order.

With these directions, the matter stands disposed of.

Sd/-Naveen Verma (Chairman) Sd/-R B Sinha (Member) Sd/-Nupur Banerjee (Member)