

REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR

Case No. RERA/CC/10/2022

Sanjeev Kumar Singh

...Complainant

Vs.

M/s Agrani Homes Real Marketing Pvt. Ltd.

...Respondent

Project: - Daffodil City

ORDER

14.02.2023

This matter has been transferred from the Conciliation Bench. The respondents had initially agreed to refund the remaining amount of Rs. One lakh but subsequently stopped participating in the Conciliation proceeding.

The case of the complainant is that he had booked a flat in the project in Daffodil City of Agrani Homes Pvt. Ltd. in 2016 and had paid Rs. two lakhs. Since the respondent did not start construction, the complainant had cancelled the booking on 01.04.2019 and had received Rs. One lakh as refund. The matter has been filed for refund of remaining amount of Rs. One lakh along with interest.

The Respondents have not filed any reply. However, in the Conciliation proceedings they had admitted that Rs. One lakh was outstanding against the principal amount. Since they have not participated either in the conciliation proceeding subsequently or in this proceeding, ex-parte order is being passed on the basis of the submissions made by the complainant and earlier by the respondent.

Taking into view the submissions made, the Authority hereby directs the respondent company and its Directors to

refund the outstanding principal amount of Rs. One lakh to the complainant along with interest calculated at the rate of marginal cost of fund based lending rates (MCLR) of State Bank of India as applicable for three years plus three percent from the date of booking of flat till the date of refund within sixty days of issue of this order.

With these directions , the matter is disposed of.

Sd/-
Naveen Verma
(Chairman)