

REAL ESTATE REGULATORY AUTHORITY, BIHAR

**Before the Bench of Mr. Naveen Verma, Chairman &
Mrs. Nupur Banerjee, Member**

Case No. RERA/PRO/REG.31/2022

Authorized Representative of RERA

v.

Vaibhav Builder & Construction

Project- Vaibhav Regalia

HEARING THROUGH VIDEO CONFERENCING

11-03-2022

O R D E R

Hearing taken up under section 5 (1) (b) of the Real Estate (Regulation and Development) Act, 2016, for rejection of the application for registration of the project 'Vaibhav Regalia'.

Real Estate Regulatory Authority, Bihar issued a notice to, through its Director, Mr. Anil Singh, on 04.03.2022 as to why the application for registration of the Project Vaibhav Regalia, filed by the company with the Real Estate Regulatory Authority (RERA), Bihar, on 11.02.2022, should not be rejected under Section 5 (1) (b) of the Real Estate (Regulation & Development) Act, 2016. The grounds for rejection were that the applicant failed to furnish Aadhar and Pan card of the promoter; Pan card of Proprietor; Proforma of Agreement of Sale; Land Deed and Land Receipt; ITR for FY 2018-19, 2019-20, 2020-21; Director's report, Auditor's report, Notes on accounts for FY 2018-19, 2019-20; Director's report, Auditor's report, Notes on accounts 2019-20, Balance Sheet, Cash Flow Statement, Profit & Loss Account, Director's report, Auditor's report, Notes on accounts for FY 2021-21; and duly filled FORM B.

No one appeared on behalf of the promoter.

The Bench takes note that no reply has been received from the promoter to notice issued dated 04.03.2022 under section 5(1) (b) of the Real Estate (Regulation & Development) Act, 2016.. Therefore, the application for registration of real estate project

‘Vaibhav Regalia’ stands rejected as the promoter has failed to submit the requisite documents with the Authority as stipulated by Section 4 of the Real Estate (Regulation and Development) Act, 2016 and Rule 3 of the Bihar Real Estate (Regulation and Development) Rules, 2017.

The promoter is at liberty to apply again for the registration of aforesaid project afresh with all the relevant documents before the Real Estate Regulatory Authority and no fees would be charged.

Sd/-

Nupur Banerjee
(Member)

Sd/-

Naveen Verma
(Chairman)