REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR Before the Single Bench of Mrs. Nupur Banerjee, Member

Case No: RERA/CC/660/2021

Jugnu Prakash

...Complainant

Vs.

M/s Agrani Homes Real Marketing Pvt. Ltd. ... Respondent

Project: Agrani Prakriti Vihar

17-10-2022

<u>O R D E R</u>

This matter was last heard on 29.08.2022

In this matter the complainant booked a plot in the project Agrani Prakriti Vihar on 09/11/2016 and had paid Rs. 11,00,000/-. The complainant has filed the complaint case as the respondent failed to handover the plot. The complaint has been filed for refund of the paid amount along with interest @ 18 p.a. and compensation.

The complainant has placed on record copy of MOU dated 09-11-2016 and money receipts.

Perused the records. No reply has been filed by the respondent. The representative for the respondent was present on the last date of hearing and has not challenged the contention of the complainant.

On last date of hearing learned counsel for the complainant has reiterated his prayer and complaint petition.

The Bench observes that the allottee has not sent any communication to the promoter regarding cancellation of booking. The Authority ought to be approached only after the promoter fails to respond to such communication. However, since the matter has already been heard, orders are being pronounced. Having heard the submissions, the Bench hereby directs the respondent company and its Directors to refund the principal amount of Rs. 11,00,000/- to the complainant along with interest at the rate of marginal cost of fund-based lending rate (MCLR) of State bank of India as applicable for three years plus 2% from the date of taking booking till the date of refund within sixty days of issue of this order.

The complainant is at liberty to press their claim of compensation before the Adjudicating Officer.

With these directions and observations, the matter is disposed of.

Sd/-Nupur Banerjee (Member)