REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR Before the Single Bench of Mrs. Nupur Banerjee, Member

Case No: RERA/CC/694/2021

Chandan Kumar

...Complainant

Vs.

M/s Agrani Homes Real Marketing Pvt. Ltd.

...Respondent

Project: Agrani BOB City

17-10-2022

<u>ORDER</u>

This matter was last heard on 29.08.2022

In this matter the complainant booked a flat bearing no. 401 in the project BOB City on 21/07/2015 and had paid Rs. 4,00,000/-. The complainant has filed the complaint case as the respondent failed to construct the project. The complaint has been filed for refund of the paid amount along with 18% interest.

The complainant has placed on record copy of application form, money receipt, cancellation letter and copy of KYC.

Perused the records. No reply has been filed by the respondent.

On last date of hearing the complainant has reiterated his prayer.

The Bench notes that despite several opportunities the respondent failed to appear and file reply, so, orders are being passed on the basis of documents available on record.

Having heard the submissions, the Bench hereby directs the respondent company and its Directors to refund the principal amount of Rs. 4,00,000/- to the complainant along with interest at the rate of marginal cost of fund-based lending

rate (MCLR) of State bank of India as applicable for three years plus three percent from the date of taking booking till the date of refund within sixty days of issue of this order.

With these directions and observation, the matter is disposed of.

Sd/-Nupur Banerjee (Member)