

Kind Attention:

- 1. Builders/Promoters/Developers, who have applied for registration or have registered their Projects with RERA, Bihar;**
- 2. Real Estate Agents (Property Dealers) working in any planning area in the State of Bihar.**

Sub: Submission of the list of RERA Registered Real Estate Agents

All Builders/Promoters/Developers of Real estate Projects, who have applied for registration of their projects or are desirous of applying for registration should invariably submit a list of RERA Registered **Real Estate Agents (Property Dealers)** along with their applications in terms of Section 4 (2J) of the Real Estate (Regulation and development) Act 2016. Accordingly, Builders/Promoters/Developers of Real estate Projects, who have applied for registration of their projects are requested to submit a list of RERA Registered **Real Estate Agents (Property Dealers)** within a week i.e. **by 26th June 2018 positively.**

Those Builders/Promoters/Developers of Real estate Projects, who have already registered their projects should also submit the list of RERA Registered **Real Estate Agents** within a week i.e. **by 26th June 2018 positively.**

Section 9 of the Act prohibits a Real Estate Agent from dealing in the sale or purchase of any plot of land, apartment or building in any real estate project registered with the RERA in any planning area in the state, unless he/she is registered with the RERA. Section 10 prohibits each real estate agent registered with RERA from dealing in any transactions of sale or purchase of any plot of land, apartment or building in any real estate project, not registered with the RERA.

It must be noted that only RERA Registered Real Estate Agents are authorized to deal with the sale or purchase of any plot of land, apartment or building in any Real estate Projects, registered with RERA in any planning area in the state. In terms of Sections 62, 65

and 66 of the Act, any real estate agents who fail to comply with the provisions of the Sections 9 or 10 are liable to a penalty , which may extend up to imprisonment of a term up to one year or 10 % of the cost of plot, apartment or building in the real estate project.