

Real Estate Regulatory Authority, Bihar

6th Floor, Bihar State Construction Corporation Building, Shastri Nagar, Patna-800023

Public Notice

Attention: Promoters/Developers/Builders located in the State of Bihar

It has come to our attention that certain Promoters/Developers had been booking and receiving payments against Apartments/Flats/Plots of land in Real Estate Projects in anticipation of their launch on a future date. Many of these projects have not taken off, even after 3-5 years, though significant sums had been collected by the Builders, causing huge discomfort and anxiety amongst the consumers/allottees.

In terms of Section 35 of the Real Estate (Regulation and Development) Act 2016 and Section 24 of the Bihar Real Estate (Regulation and Development) Rules 2017, all promoters/developers located in the state of Bihar are directed to furnish the requisite information (Number of the Projects in which bookings of Apartment/Flats/plots of land were made, Number of Bookings made in each Project, which has not yet been launched or delayed by more than 3 years as on 1.5.2017, Amount of Payments/advances received in each such project etc), latest by 31st May 2018. For proper format, please visit the website of the Authority www.nagarvikas.bihar.gov.in

Chairman

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In terms of Section 35 of the Real Estate (Regulation and Development) Act 2016 and Section 24 of the Bihar Real Estate (Regulation and Development) Rules 2017, consumers/allottees of Apartments/Flats/Plots of land located in the state of Bihar are requested to furnish the requisite information regarding amount of Payments made by them against Bookings made in Projects, which has not yet been launched or delayed by more than 3 years as on 1.5.2017, latest by 31st May 2018. For proper format, please visit the website of the Authority www.nagarvikas.bihar.gov.in

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