

Before Mr R.B. Sinha & Mr S.K. Sinha, Members of RERA, Bihar

Case No.SM/100/2018

M/s Patligram Builders Pvt Ltd.....Respondent

Project: Patligram Kingdom Phase-I, Saghuna More, Patna

Present : For the Respondent: Mr Praveen Kumar Sinha, AGM

28/01/2019

PROCEEDING

Hearing of the suo motu show cause issued to M/s Patligram Builders Pvt Ltd was taken up. One Mr Praveen Kumar Sinha, who claimed himself to be AGM in the company, filed a petition on behalf of the company seeking 15 days additional time for filing the response.

The Bench noted that the first suo motu notice was issued to the respondent company in June, 2018 followed by another notice on 06/12/2018 with copies to all the three Directors viz Shri Prabhat Kumar Ranjan, Ms Priya Kumari and Ms Sheila Rani .

On the date of first hearing Shri Vijay Kumar Sinha, Shri Shashi Kant Yadav and Shri Bishwajeet Ganguly had filed their vakalatnama on 09/01/2019. They had been directed to submit the audited annual accounts and details of the bank account of the company for the last three years on the next date i.e. today. Since none of the learned counsel have appeared before the Bench today and the company has sent an official seeking for time without any commitment to get the project registered immediately, the Bench is satisfied that it is necessary to issue an interim order under Section-36 of the Real Estate (Regulation & Development) Act, 2016 to direct all the Directors of the company and other officials working under them to stop all activities related to the real estate sector in the State of Bihar with immediate effect. All bank accounts in the name of the company should stand frozen with effect from today i.e. 28/01/2019 till further orders.

The company is directed to inform all its customers existing and prospective customers on their website through copy of this order that the company's activities have been frozen as of now.

Let a copy of this order be communicated to the Reserve Bank of India, SBI, Gola Road, Danapur, Bank of Baroda, Saguna More, Danapur, IDBI, Saguna More, Danapur and ICICI Bank, Saguna More, Danapur and all other scheduled banks located in the State for information and necessary action.

Put up on 08/02/2019.



*R.B. Sinha*  
Member 28/1/2019

*S.K. Sinha*  
Member 28.01.2019