

Real Estate Regulatory Authority, Bihar

6th Floor, Bihar State Construction Corporation Building, Shastri Nagar, Patna-800023

Bench of R B Sinha and Dr S K Sinha, Members of the Authority

No- RERA/CC/37|38 dated 05 December 2018

M/s SD Constructions & Developers

401, Divya Apartments,
Near Passport Office,
Ashiana- Digha Main Road,
Patna-801105

2nd Address: B-331, Mitra-Mandal Colony,
Saket Vihar,
Anisabad,
Patna-800002

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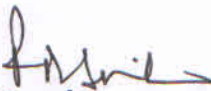
M/s Ahilya Homes Pvt Ltd
401, Divya Apartments,
Near Passport Office,
Ashiana- Digha Main Road,
Patna-801105


2nd Address: B-331, Mitra-Mandal Colony,
Saket Vihar,
Anisabad,
Patna-800002

Kind Attn : 1. Sri Sanjeev Raj, MD, SD Constructions & Developers & Ahilya Homes
2. Sri Rajendra Pd Sinha, Dir, SD Constructions & Developers
3 Smt. Anuradha Bharti, Dir, Ahilya Homes Pvt Ltd

In course of hearing of RERA Complaint Case no 37 & 38 of 2018 today, the learned counsel of M/s SD Constructions and Developers submitted the purported annual accounts of the company for 2015-16 unsigned and unaudited by the Statutory auditors. Further, the audited accounts of M/s SD Constructions and Developers for the financial years 2016-17 & 2017-2018 were not submitted though it was promised by the MD of the Company personally in the last hearing a week ago. Several complaints have been received against this firm/company in the Authority. It has been alleged in the complaints that the Firm/Company have taken advances against

the bookings made in their project Sri Ganesh Township Duplex Bungalow 3-4 years ago but have neither commenced the construction nor refunded the money back to the consumers inspite of requests by the Complainants and their several reminders. As the Firm/company has failed to produce the audited annual accounts of the firm/company for the last three financial years before the Bench, the Bench of RERA Members have ordered in exercise of the powers given under Sections 36 & 37 of the Real Estate (Regulation and Development) act 2016 to prohibit the Firm/ Company **M/s SD Constructions & Developers** and its sister concern **M/s Ahilya Homes Pvt Ltd** from making any bookings or taking any advances from any consumers in any real estate projects (Residential/Commercial/ Mixed/Plotted Development) until further orders till finalisation of these complaint cases by this Bench of the Authority. Both Firms/ Companies including their directors and other officials will be held personally responsible for breach, if any, of these orders. They are also directed to remove all advertisements of new/ongoing/completed real estate projects from their website with immediate effect and confirm compliance by the end of the office hours of 7th December 2018.


Member 5/12/2018


Member 05/12

PS: Please get delivered a copy of this order by special messenger to the addressees at the addresses mentioned above. A copy of the order should be uploaded on the website of the Authority.